

# Solution Underwriting Agency – Product Fact Sheet



## Who we are

Solution Underwriting Agency is a traditional underwriting agency servicing brokers Australia wide. We are independently owned and have a modern, edgy IT approach to our business and our market.

Since our launch almost 10 years ago, Solution Underwriting has successfully gained market share by understanding the dynamics and complexities of the SME sector in which we operate. Solution Underwriting manage various Lloyd's of London binders and currently underwrite for Chubb Australia.

## Product

## Corporate Travel

Cover for employees travelling on a journey on behalf of their company or the company they work for. Cover is extended to the directors' Accompanying Spouse/Partner and/or Dependent Children.

We offer 3 levels of cover:

**Silver** (5 Overseas trips up to 10 days, 25 Domestic trips up to 5 days)

**Gold** (10 Overseas trips up to 14 days, 50 Domestic up to 7 days)

**Platinum** (Tailored and customised for your client's needs).

### Solutions List 1-12 Sections *(please note section 12 is not applicable to Silver cover)*

Section 1 - Personal Accident & Sickness
PART A - Event 1 - Accidental Death
PART A - Events 2-19 - Permanent Disability
PART B - Events 20-21 - Weekly Benefits - Injury
PART D - Events 27-28 - Weekly Benefits - Sickness
PART B - Event 21 and PART D - Event 28 - Percentage of Salary paid weekly to Insured Person
PART B - Events 20 & 21 and PART D - Events 27 & 28 - Waiting Period
Maximum Benefit Period
PART C - Events 22-26 - Injury Resulting in Surgery
PART E - Events 29-32 - Sickness Resulting in Surgery
PART F - Events 33-41 - Injury Resulting in Fractured Bones
PART G - Events 42-43 - Injury Resulting in Loss or Damage to Teeth
Section 2 - Kidnap, Ransom, Extortion, Hijack & Detention
Kidnap, Ransom & Extortion
Hijack & Detention
<b>NOTE:</b> Includes Public Relations/Media consultant up to \$15,000 for any one Kidnap Extortion or threat and up to \$50,000 of legal expenses as a result of false arrest outside Australia
Section 3 - Overseas Medical And Medical Evacuation Expenses
Overseas Medical Expenses & Medical Evacuation/Repatriation Expenses
<b>NOTE:</b> Includes travel and accommodation for 2 close relatives to be with the Insured Person if required
Continuous Bed Confinement
Section 4 – Solution Emergency Assist
24/7 Solution Emergency Assistance through <b>Customer Care</b> (02) 8907 5976 <i>(Details provided via personalised cards provided by Solution Underwriting Agency)</i>

<b>Section 5 - Travel Disruption</b>
Loss of Deposits
Cancellation & Curtailment
Alternative Employee Expense to Substitute Staff if unwell or injured
Missed Transport Connection
Overbooked Flight if Insured denied boarding on a confirmed and scheduled flight with no alternative transport
<b>Section 6 - Baggage, Portable Electronic Equipment &amp; Money</b>
Deprivation of Baggage >8 hours, emergency replacement
Personal Baggage
Money & Travel Documents - includes loss, damage & theft
Portable Electronic Equipment - includes loss, damage & theft
<b>NOTE:</b> Business property held for the purpose of a journey will commence 72 hours prior and after a journey
<b>Section 7 - Rental Vehicle Excess Waiver</b>
Rental Vehicle Excess Waiver including associated admin costs up to \$200 any one event
<b>NOTE:</b> No need for Insured to purchase Excess Buy Back when compulsory insurance is activated
<b>Section 8 - Personal Liability</b>
When an Insured Person becomes legally liable to pay damages in respect of bodily injury or property damage whilst on a Journey Personal Liability
<b>Section 9 - Extra Territorial Workers Compensation</b>
(A) - Weekly Compensation
(B) - Limit of Liability One Event
(C) - Aggregate Limit of Liability
<b>Section 10 - Political Unrest &amp; Natural Disaster Evacuation</b>
Evacuation Expenses to return Insured Person to nearest place of safety or to country of residence
<b>NOTE:</b> Includes accommodation expenses up to 21 days if the Insured Person cannot get home
<b>Section 11 - Search &amp; Rescue Expenses</b>
Search & Rescue Expenses includes costs incurred by rescue team in searching for Insured Person and bringing them to a place of safety
<b>Section 12 - Additional Benefits</b>
Advanced Payment - Section 1 Events 20-27
Automatic Insurance Extension
Court attendance Benefit
Domestic Help - Non income earners - Section 1 - Events 20 and/or 21, 27 and/or 28
Escalation of Claim - Section 1 - Events 20 and/or 21, 27 and/or 28
Identity Theft
Keys & Locks
Modification Benefit - Section 1 - Event 2 or 3
Rehabilitation Benefit - Section 1 - Events 20 and/or 21, 27 and/or 28
Student Tutorial Benefit
Chauffeur Benefit - Section 1 - Events 20 and/or 21, 27 and/or 28
Corporate Image Protection
Disappearance
Repatriation & Funeral Expenses
Replacement Staff/Recruitment Cost - Section 1 - Event 1 or 2
<b>GENERAL PROVISIONS - AGGREGATE LIMIT OF LIABILITY</b>
(A) - Section 1 - Personal Accident & Sickness
(B) - Section 1 - Personal Accident with respect to Non-Scheduled Flights
(C) - Section 2 - Kidnap, Ransom, Extortion, Hijack & Detention
(D) - Section 10 - Political Unrest & Natural Disaster Evacuation
(E) – Passive War - any One Event
(F) – Passive War - per Period of Insurance

## Key Highlights

- No Exclusion for Terrorism - vitally important in today's uncertain climate
- No Exclusion for alcohol related claims
- Unlimited Medical Expenses available on Silver, Gold and Platinum policies
- 24 months of ongoing medical expenses paid in Australia
- Access to Australia's largest global assistance company via Solution Emergency Assistance
- High age limits available on Silver, Platinum and Gold policies
- Automatic Leisure Travel for Directors and senior staff including accompanying partner and dependent child/ren wide definition of pure leisure trip for directors (*an overseas trip is not required*)
- Financial Collapse not included
- Generous limits for Rental Vehicle Car Hire Excess Waiver and no need for Insured Person to purchase Excess Buy Back when compulsory insurance is activated
- Pre-existing conditions are not excluded
- No proposal form required

## Target Market

We prefer white collar occupations, although we can accommodate blue collar occupations with additional information.

## Underwriting information required for a quote

- Client's name and business address
- Claim history (if any) preferably on previous insurer's letterhead
- Estimated domestic and overseas business trips and leisure (for the director/s) trips for the next 12 months, including duration (per person, per trip)
- Estimated number of Non-scheduled Flights for the next 12 months (per person, per trip)

### Who to contact?

Please send your submission to:  
a&h@solutionunderwriting.com.au

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