## **Solution Underwriting Agency – Product Fact Sheet**

## Who we are

Solution Underwriting Agency is a traditional underwriting agency servicing brokers Australia wide. We are independently owned and have a modern, edgy IT approach to our business and our market.



Since our launch almost 10 years ago, Solution Underwriting have successfully gained market share by understanding the dynamics and complexities of the S ME sector in which we operate. Solution Underwriting manage various Lloyd's of London binders and currently underwrite for Chubb Australia.

#### **Product**

# **Solution ONE**

Our revolutionary combined product is designed to combine Professional Indemnity (PI), Public Liability and Management Liability insurance predominately for the SME market. The product is PI lead and offers the ease and comfort of a composite wording for clients who prefer their insurance bundled with one insurer. The principal of **Solution ONE** is **one** proposal form, **one** quote, **one** closing, **one** policy schedule and **one** wording.

## **Target Market**

- Part A PI: as this product is PI lead, the occupations we write under our PI policy would be the same in our Solution ONE appetite.
- Part B PL: we prefer white collar office risks, but can accommodate other occupations through our stand alone
  Public and Products Liability product
- Part C ML: varied industries considered but again usually the occupations we can offer PI cover are preferred The ML section includes an option for a sub-limited Cyber Extension

## What we keep away from

- Part A PI: Valuers, mortgage brokers, finance brokers
- Part B PL: High risk, non-white collar PL occupations
- Part C ML: Start-ups, sole traders, companies with over 100 employees, clients with an extensive claims history

## Underwriting information required for a quote

- A Solution  $\emph{ONE}$  proposal form
- · Any additional information such as client brochures or website
- · Audited financials if available

## Who to contact

Please send your submission to: solution@solutionunderwriting.com.au

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